

MINUTES
Spokane Public Facilities District
Board of Directors
Webinar
Wednesday, May 27, 2020
12:30 PM

ITEM #1 TO ORDER

Board Chair Larry Soehren convened the 780th Meeting of the Spokane Public Facilities District at 12:30 PM.

ITEM #2 ATTENDANCE

In attendance via conference call was Board Chair Larry Soehren along with members Marty Dickinson, Nate Greene, Travis Tramp, and Mick McDowell. District personnel included Stephanie Curran, Mike Gaffaney, Monte Koch, Stephanie Huff, Brittany Garwood, Ryan Wilson, and Matt Meyer. Guests included Marc Greenough with Foster Garvey, Dusty Kurtz and Freddie Mercer with TicketsWest, Dave Pier with Brett Sports and Entertainment, Sheryl Brandt with Enduris, Eric Sawyer from the Spokane Sports Commission, and Tobby Hatley from the Washington Hospitality Association.

ITEM #3 CONSENT AGENDA

Board Chair Larry Soehren reviewed the Spokane Public Facilities District, SPFD, Board Meeting webinar and call-in process and technology and noted SPFD Board Meeting minutes and agenda are posted on spokanepfd.org. Mr. Soehren further explained the PFD Board and Panelists are open on the call. During Public Comments, the meeting is open to all attendee's. Roll call will not be taken as attendee's registered for the meeting.

Mr. Soehren presented the Consent Agenda items.

Mr. Tramp moved to approve the Consent Agenda, Ms. Dickinson seconded and the motion was approved unanimously, including the following:

- Approval of Minutes from May 13, 2020
- Approval of April 2020 Expenditures payroll vouchers: #3742-.3770 + 2 Wire Transfers
Accounts Payable Vouchers: #107298, #107331-107373,
#107375-107381, #107383-107453, #107455-107459, #107461-107612,
#107615-107637, #107639-107651, #107653-107663

ITEM #4 DISTRICT BUSINESS

Finance Committee

Ms. Garwood reviewed financials for April 2020. April was the first full month without events.

Ms. Curran explained April expenses include invoices received for expenses actually incurred during February and March. Going forward expenses are expected to reduce by 50%.

Ms. Garwood added that at this point in May, expenses are less than 50% of April.

Spokane Public Facilities District Operating Reserve Policy #3.10 (Second Reading)

Mr. Soehren communicated this is the second reading of Policy & Procedure #3.10. He noted one revision in paragraph two that had been sent to the Board for review. The purpose of this policy is to allow the District to respond to temporary changes in operation or due to unanticipated circumstances. Further, it includes a description in reference to appropriate use of funds, authority of use of funds, and reporting and monitoring.

Mr. Greene moved to approve the Operating Reserve Policy, Ms. Dickinson seconded and the motion was approved unanimously.

Resolution 20-02 Amending the Payment Schedules Regarding the Fair & Expo Project and Series 2012 Subordinate Note

Ms. Garwood reported the County refunded two debts and attorneys revised the agreement showing a reduced debt schedule.

Mr. Greenough further explained the District has outstanding debt to the County with the 2003 contracted Fair & Expo project and 2012 debt directly owed to the County. On both, the County issued bonds and at the end of 2019 refunded those bonds. The County then passes savings to the PFD. On May 26, 2020 the Board of County Commissioners approved a Resolution amending and lowering debt payments according to the schedule. In brief, this is a refinance for savings.

Ms. Garwood added this is \$1.4 million in savings over the next 23 years.

Mr. Greene moved to approve Resolution 20-02, Ms. Dickinson seconded and the motion was approved unanimously.

Operations Committee

No Report

Project Committee

Sportsplex:

Mr. Brenner provided an overview of the Sportsplex

Excavation is ongoing and work proceeds on building out the mechanical yard. The project is ahead of schedule.

A slide with a view of the connector ramp from the Sportsplex to park was presented and described.

Most all of the concrete work is completed.

Steel is arriving and will for the next few months. Steel work will begin as concrete is complete. The first vertical steel members were erected yesterday, May 26.

Lydig Pay Application for April #19

Mr. Koch presented the April Application previously approved by the Project Committee in the amount of \$ 2, 579, 817.77.

This Pay Application encompasses Integrus design, Allied Steel, and Norpac bleacher seating which now is fabricated and stored at an insured warehouse. Also included is 17,000 cubic yards of poured concrete, as well as design and engineering of the track.

Mr. McDowell moved to approve the Pay Application, Mr. Tramp seconded, and the motion was unanimously approved.

ITEM #5 MISCELLANEOUS.

Covid 19 Update

Ms. Curran reported the Homeless Shelter at the Arena has been operating smoothly.

The City is adding security as the remaining Cannon Street residents will be moving over to the Arena today. The Arena maximum capacity is 105 and since opening May 16, has been averaging 49-59 residents per day/overnight.

Ms. Curran provided a Covid 19 update of the PFD. Opening is anticipated to be delayed until Fall. All Spring 2020 events have moved to Fall 2020 or to 2021, with some cancelling. The Convention Center is expected to open first and the FICA is planning for events late in the year.

The PFD moved into StandBy and WorkShare for staff. StandBy is similar to furlough, however, employees keep all benefits intact. SharedWork status is a percentage of PFD work and a percentage of unemployment. Both plans allow for staff to keep benefits.

Fifteen employees at the PFD have been affected by ESD Fraud. Ms. Huff and Ms. Curran are working with ESD to rectify before staff needs to file claims. Staff has been provided detailed instructions on how to report and follow-up with ESD.

Ms. Curran communicated she has been involved in many business leader and industry calls/Zoom meetings including Greater Spokane Incorporated, Visit Spokane, Downtown Spokane Partnership, and IAVM. PFD managers have been covering all offered industry calls and information.

Ms. Curran and Ms. Garwood will be on a Bond Rating call meeting this Friday. The Finance Committee has been invited.

Later today the PFD, Visit Spokane, and Spokane Sports Commission will have a scheduled call with Dr. Bob Lutz of the Spokane Regional Health District to get industry direction and ask questions.

ITEM #6 PUBLIC DISCUSSION

Mr. Soehren opened the Board Meeting for Public Discussion and the conference call was open for all meeting attendees.

ITEM #7 ADJOURNMENT

There being no further business the Board adjourned at 12:51 PM.

Michelle McIntyre
Clerk of the Board

Approved by the
Board of Directors