

MINUTES
Spokane Public Facilities District - Board of Directors Meeting Via Webinar
& at Spokane Veterans Memorial Arena Board Room | Wednesday, December 11, 2024 at 12:30pm

ITEM #1 TO ORDER

Board Chair Read convened 867th Meeting of the Spokane Public Facilities District at 12:30 PM.

ITEM #2 ATTENDANCE

In attendance was Board Chair Paul Read, Vice Chair Marty Dickinson, along with Board Members Ed Bruya, and Cami Eakins. Board Member Harry Sladich was excused. District personnel attending in-person included, CEO Stephanie Curran, Jessica Deri, Mike Gaffaney, Matt Meyer, Steve Marsh, Paul Christiansen, Jennifer Kletke, and Austin Baker. District personnel attending virtually included, Nic Lawrence, Tina Gallegos, Holly Williams, Melissa Coulter, Andrew Dolan, Elizabeth Poloni, Jose Angel, and Kamie Gylling. Guests attending virtually included Harold Froewiss with Levy, Tom Stebbins with Vision Marketing. Guests attending in person included Chris Varallo with Kutak Rock, Justin Kobluk with West Coast Entertainment, Dave Pier with Brett Sports & Entertainment, Scott Taylor and Aiden Hubbard with The Car Park, and Joannie Jacobsen with ABM.

Board Chair Read opened the meeting expressing appreciation to the PFD staff, partners, and Board for all their efforts throughout the year.

In addition, Board Chair Read recognized Vice Chair Marty Dickinson for her ten years of service to the PFD and PFD Board of Director's adding her term expires the end of this year and this would be her final PFD Board meeting. Ms. Curran presented Marty with a frame including all five PFD venues and statement of appreciation for her ten years of service. Vice Chair Dickinson expressed her appreciation of CEO Curran and all of the PFD staff.

ITEM #3 CONSENT AGENDA

Board Chair Read presented the Consent Agenda items.

- **Approval of Minutes for November 20, 2024**
- **Legal Invoices for Kutak Rock October 2024**

Ms. Eakins moved to approve the Consent Agenda as presented, Mr. Bruya seconded and the motion was approved unanimously.

ITEM #4 DISTRICT BUSINESS

Finance:

The Finance Committee met last week and Mr. Bruya provided an overview of the PFD 2025 budget with Mr. Marsh reviewing specifics. Mr. Bruya also explained that work is ongoing on revenue streams. The Board expressed appreciation for all PFD efforts.

Ms. Curran stated the 2025 budget is quite lean adding that the PFD remains affected by Covid that included two years of no business as well as experiencing multiple years of deferred maintenance. In addition, the Clean Buildings Act includes items/maintenance not previously included in planning.

For 2025, combined revenues are just over \$53m. Revenues and Expenses projected 1.5% higher.

Debit Service up \$1m due to the Credit Enhancement \$16.4m.

There is a -228k cash flow and there is a \$500k in contingency on projects.

Chair Read commented that this is a solid budget and % of revenues and expenses are about the same which is great. He added it is impressive that reserves are not being tapped, and great work overall by the entire team and as this is an aggressive budget, the board will remain understanding throughout 2025.

Discussion regarding the funds due from the USL and clarity on amount due.

Ms. Dickinson moved to approve the Consent Agenda as presented, Ms. Eakins seconded and the motion was approved unanimously.

Operations: No report.

Project: No report.

Spokane Public Facilities District Officer Elections and Committee Appointments for 2025

Board Chair Read presented the PFD Board Slate of Officers and Committees for 2025 as follows:

- **Board Chair**, Paul Read
- **Vice Chair**, Ed Bruya
- **Finance Committee**: Harry Sladich, Cami Eakins
- **Operations Committee**: Harry Sladich
- **Project Committee**: Ed Bruya, Cami Eakins
- **Art**: Open

Ms. Eakins moved to approve the 2025 PFD Board Officers and Committees as presented, Mr. Bruya seconded and the motion was approved unanimously.

ITEM #5 MISCELLANEOUS

CEO:

Janitorial: The PFD has hired ABM for janitorial who is on board and doing well.

Security: The PFD has hired BEST starting 1.1.2025. BEST also has a contract with NCAA.

The Podium: Mr. Christians stated there is the College Invite and Spokane Speed Games this weekend. Discussion about track use: for comparison, colleges host about (5) meets per year as a home team as well as practices. The Podium hosts about (20) per year.

Mr. Pier expressed appreciation to PFD and partners for assistance preparing for the 2026 Memorial Cup bid.

The Chiefs have won nine of the last ten games.

The Teddy Bear Toss earlier in December resulted in 8,222 bears that will be donated.

Mr. Kobluk stated West Coast Entertainment (WCE) is in the biggest season to date with (84) Broadway shows scheduled this 2024-25 season. The average season is approximately (50). The next season, WCE is looking at (60) shows.

Ms. Curran noted that there is one additional PFD Board Meeting scheduled, 12.18.2024, however, if no business is needed, that meeting may be canceled.

ITEM #7 EXECUTIVE SESSION

Board Chair Read adjourned the Board to an Executive Session at 12:44PM per RCW 42.30.110 (i) regarding Litigation and Personnel for approximately (85) minutes with no action expected. The board returned to the board room at 2:19PM with no action taken.

ITEM #8 ADJOURNMENT

There being no further business the Board adjourned at 2:19PM.

Michelle McIntyre, Clerk of the Board

Approved by the Board of Directors at following meeting.

The SPFD Board's minutes are intended to be a reasonable summary of the Board's deliberations and actions. The minutes are not a verbatim record of everything said at the meeting. The minutes include all actions taken by the Board.