

BOARD MEETING MINUTES
Spokane Public Facilities District - Board of Directors Meeting Via Webinar
at Numerica Veterans Arena Boardroom | Wednesday, December 10, 2025 at 12:30 pm

ITEM #1 TO ORDER

Board Chair Read convened the December 10th Board Meeting of the Spokane Public Facilities District at 12:30 PM.

ITEM #2 ATTENDANCE

In attendance was Chair Paul Read, along with Board Members Cami Eakins, Ed Bruya, and Jon Neill. District personnel attending in person included CEO Stephanie Curran, Jessica Deri, Nic Lawrence, Mike Gaffaney, Paul Christiansen, Steve Marsh, Melissa Coulter, Matt Meyer, Shaundra Scott, Kaila Jones, and Ryan Gallagher.

Guests attending in person included Scott Taylor and Aiden Hubbard from CarPark, Justin Kobluk from WestCoast Entertainment, Dave Pier from the Spokane Chiefs, Keytra Lewis from Spokane Sports, and Chris Varallo from Kutak Rock. Virtual guests included Jody Sander with

Chair Read opened the PFD Board of Directors' meeting, expressing appreciation to those present as well as to the entire PFD team, PFD Board, and PFD partners.

ITEM #3 CONSENT AGENDA

Chair Read presented the Consent Agenda items:

- PFD Board Minutes from October 22nd and Legal Invoices from Paine Hamblen and Kutak Rock.
 - *Mr. Neill has moved to approve the Consent Agenda as presented. Ms. Eakins seconded, and the motion was approved unanimously.*

ITEM #4 DISTRICT BUSINESS

Best of Broadway Presentation with Justin Kobluk

- Mr. Kobluk, President at WestCoast Entertainment, presented on the Best of Broadway program's success and upcoming season. Here are some key takeaways:
 - The First Interstate Center was ranked 40th in the world last season. This season included 84 shows with over 140,000 attendees and \$11.5 million in ticket sales.
 - Canadian attendance has significantly decreased due to COVID and policy changes.
 - The 2025-26 season will feature 68 shows, including 5 first national tours. Although this is fewer shows than the previous season, it will still be the second-largest in program history.

LTAC 2026 Funding

- Jody Sander with Stirling Hospitality, who is currently serving as the pro tem Chair of the Lodging Tax Advisory Committee (LTAC), joined the meeting virtually to present the LTAC funding recommendations for 2026 events.
- Ms. Sanders listed out the committee's recommendations:
 - \$193,000 for Spokane Sports' USA Table Tennis and Judo events.
 - \$165,000 for Visit Spokane's IMEX Trade Show, AMCI, welcome campaigns, signing bonuses, and attendance promotion.
 - \$150,000 for Spokane Public Facilities District's summer music festival, the Great Outdoor Comedy Festival, marketing funding for Best of Broadway, and concert rehearsal incentives.
 - The total recommendation is \$508,000, allowing some funds to be carried over for future opportunities.
- *The PFD Board unanimously approved the LTAC's funding recommendations.*

PFD Board Finance Committee | 2nd Budget Reading

- PFD's Finance Director, Steve Marsh, presented the 2026 Budget for approval.
 - Mr. Marsh explained that total revenues, including operations and tax revenues, would be \$57.5 million, with event expenses of \$11.4 million and operating expenses of \$25.6 million, resulting in approximately \$20 million in positive cash flow.
- Mr. Neill, belonging to this Finance Committee, thanked Mr. Marsh for working so hard on this and guiding him through his first budget process with our Board.
- Mr. Read, the other half of the Finance Committee, congratulated Mr. Marsh and the department heads for constructing such a solid budget.
- *Ms. Eakins has moved to approve the 2026 Budget as presented. Mr. Neil seconded, and the motion was approved unanimously.*

Value Village Loan Prepayment

- Mr. Marsh suggested prepaying the remaining balance owed to Spokane County on the Value Village land to avoid the scheduled balloon payment due at the end of 2026.
 - Mr. Bruya asked if there is any penalty for prepaying this loan, and Mr. Marsh confirmed that there is not.
- *Mr. Neill has moved to approve the Value Village Loan Repayment proposal as presented. Ms. Eakins seconded, and the motion was approved unanimously.*

PFD Board of Directors' 2026 Officers & Committee Appointments

- The Board Chair, Mr. Read, presented recommendations for 2026 Board Officers and Committee appointments.
- He recommended Cami Eakins as Chair and John Neill as Vice Chair.
- PFD Board Committee assignments are tentative pending two new soon-to-be Board members, but this is where the committees are sitting at currently:
 - Finance Committee will be Paul Read and John Neill
 - Operations Committee will be Paul Read and one new Board Appointee
 - Projects Committee will be John Neill and one new Board Appointee
 - PFD Rebrand Committee will be Cami Eakins and one new Board Appointee
 - Arts Committee will be the two new Board Appointees.
- *Mr. Bruya has moved to approve the PFD Board of Directors' 2026 Officers & Committee Appointments as presented. Mr. Neill seconded, and the motion was approved unanimously.*

ITEM #5 CEO UPDATE

PFD Consulting with Rick Romero

- Stephanie Curran announced that the PFD has contracted with Rick Romero to help advance the PFD's Strategic Plan and reset our 5-year financial strategy, facilities capital, and maintenance plans.

Data Analytics Project

- Ms. Curran mentioned the Data Analytics project is progressing well and will provide better information for future budgeting.

PFD Rebrand

- Ms. Curran disclosed that the Arena and Convention Center rebrands are being prioritized over the PFD rebrand and will proceed in 2027.

Audit Update

- According to Ms. Curran and Mr. Marsh, the WA State Auditor's Office has completed a compliance audit for 2021-2024, and other than late filings of reports, the audits were clean, with no significant findings.

ITEM #6 PUBLIC COMMENTS

Chair Read calls for any public comments. There are none.

ITEM #7 ADJOURNMENT

There being no further business, the Board adjourned at 2:24 PM.

Shaundra Scott, Clerk of the Board

Approved by the Board of Directors at the following Board Meeting.

The SPFD Board's minutes are intended to be a reasonable summary of the Board's deliberations and actions. The minutes are not a verbatim record of everything said at the meeting. The minutes include all actions taken by the Board.